Summary of the First Project Meeting

I. Time: 9/10/01, 10:00-11:45, IPST building room #372

II. Participants: Haizheng Li, Shomu Banerjee, JC Lu, Patrick McCarthy, Aselia Urmanbetova, Chris Edward, Myongkee Jeong, Matt Kaar.

III. Goals for the first year
1. Two research papers:
   --A paper on reviewing changes and trends of the pulp and paper industry that have affected price movements in last twenty years.
   --A paper evaluating the practices and performance of existing pricing models in the pulp and paper industry.

2. Three reports for the industry:
   --a report evaluating the performance of existing pricing behavior models in the pulp and paper industry.
   --a summary of the industry survey on pricing behavior and price forecasting activities.
   --a report on pricing mechanisms at the firm level and on the feasibility of establishing a real-time market demand forecasting tool for producers.

IV. Five sub-projects to get started now
a. industry case study (Pat, Shomu, Art, Li),    led by Pat
b. industry survey (Shomu, Art, JC, Li),        led by Shomu
c. company survey (JC, Art, Shomu, Li),         led by JC
d. data collection for model building (Li, Pat, Shomu, JC, Art), led by Li
e. survey of existing pricing models (Li, Pat, JC),    led by Li

V. Two more meetings are schedule to report progress
a. the second meeting: 10/22/01, 10:15-11:45am
b. the third meeting: 12/03/01, 10:15-11:45am

VI. Set up a project web-site for sharing information this week (Matt Kaar).

VII. Students have been assigned to each sub-project.