Brief Summary of the Third Project Meeting

I. Time: 12/07/01, 10:15-11:45, Habersham building room #123

II. Participants: Haizheng Li, Shomu Banerjee, JC Lu, Pat McCarthy, Aselia Urmanbetova, Lidia Marko, Matt Kaar.

Industry participants via conference call:

III. Briefing on the progress:
   a. Project web site has been launched.
   b. Data collection has made significant progress.
   c. Preliminary comparison of published price forecasts and actual price is under way.
   d. The industry survey questionnaire has been finished.

IV. Comments from our industry panelists
   a. A revised introduction is needed for the questionnaire.
   b. Some survey questions should be built around scenarios.
   c. The survey questionnaire should be sent to CEOs.
   d. The company level case study on forecasting should be at company level, not at mill level.

V. What is next?
   1. Pre-testing survey questions (December and January).
   2. Filing the IRB application (before January 1, 2002).
   3. Sending out survey around mid-February.
   4. Exploring the feasibility of using forecasting tools in company production planning process.
   5. Preliminary time-series modeling for price movements.
   6. Preliminary analysis on relationship between pricing and industry consolidation.